

ZincX Resources – Preliminary Economic Assessment

Akie Project, British Columbia

JDS Energy & Mining Inc.

OVERVIEW

The Akie Project (also known as the Cardiac Creek Project, Cardiac Creek, Akie or the Project) is 100% owned by ZincX Resources Corp. (ZincX). Akie is a zinc-lead-silver property located in north-central British Columbia, Canada approximately 260 km NNW of Mackenzie and 450 km NNW of Prince George, BC.

SCOPE

JDS Energy & Mining (JDS) was retained by ZincX to manage their Preliminary Economic Assessment (PEA). JDS' scope included PEA management, NI 43-101 report writing, underground mine geotechnical analysis, underground mine design and planning, metallurgical test program management, process plant design, infrastructure design and mining, processing and infrastructure CAPEX and OPEX estimation.

The proposed project contemplates a 4,000 tonne per day underground mine and 3,000 tonne per day concentrator utilizing dense media separation (DMS). Total mine production of 25.8 million tonnes of which 19.7 million tonnes are processed is projected over an 18-year mine life.

Economic highlights of the PEA include an after-tax NPV7% and IRR of \$401M and 27.0% respectively and an after-tax payback of 3.2 years.

Project Value: \$350k

